

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2019

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL	QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding	Current
	Year	Corresponding	Year	Corresponding	Year
	Quarter Ended	Quarter Ended	To	Year To	To
	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2018
Note	RM	RM	RM	RM	RM
	'000	'000	'000	'000	'000
<u>Continuing Operations</u>					
Revenue	3,15 & 16	195,914	148,488	317,898	280,956
Cost of sales		(87,103)	(67,868)	(142,865)	(124,083)
Gross Profit		108,811	80,620	175,033	156,873
Other income	3	4,670	1,632	7,456	4,729
Administrative expenses		(21,829)	(18,616)	(50,158)	(43,939)
Other Expenses		-	-	-	-
Selling and marketing expenses		(768)	(7,617)	(1,406)	(14,046)
Profit from operations		90,884	56,019	130,925	103,617
Finance costs		(2,323)	(956)	(4,767)	(1,891)
Profit before tax	3,15 & 16	88,561	55,063	126,158	101,726
Income tax expense	3, 19	(20,783)	(12,545)	(29,509)	(22,947)
Profit for the period	3	67,778	42,518	96,649	78,779
Total comprehensive income for the period		67,778	42,518	96,649	78,779
<u>Attributable to:</u>					
Equity holders of the parent		67,778	42,518	96,649	78,779
		67,778	42,518	96,649	78,779

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	6.66	4.18	9.50	7.72
Diluted, for profit for the period (sen)	24	6.66	4.18	9.50	7.72

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 JUNE 2019

The figures have not been audited.

	Note	30.06.2019 RM '000 UNAUDITED	31.12.2018 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		173,306	175,698
Inventories		1,044,781	1,012,815
Investment properties		866,772	841,633
Other Investments		1,112	-
		2,085,971	2,030,146
Current assets			
Inventories		762,969	805,560
Trade and other receivables		143,812	105,584
Contract assets		42,075	13,400
Cash and bank balances		354,128	296,867
		1,302,984	1,221,411
Total assets		3,388,955	3,251,557
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	6,933	24,308
Contract liabilities		87,180	14,653
Trade and other payables		93,728	141,706
Current tax payable		17,012	15,413
		204,853	196,080
Net current assets		1,098,131	1,025,331
Non-current liabilities			
Borrowings	21	175,159	145,286
Other payables		27,461	25,358
Deferred tax liabilities		69,545	69,545
		272,165	240,189
Total liabilities		477,018	436,269
Net assets		2,911,937	2,815,288
Equity attributable to equity holders of the Company			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,397	17,397
Retained earnings		2,220,081	2,123,432
Total equity		2,911,937	2,815,288
TOTAL EQUITY AND LIABILITIES		3,388,955	3,251,557
Net Assets Per Share		2.86	2.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2019

The figures have not been audited

Note	Share Capital	Non - distributable			Distributable	Total Equity
		Share Premium	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 JUNE 2019

Balance as at 31 March 2019:

As previously reported

Movements during the period:
 -Profit for the period

Balance as at 30 June 2019

	699,235	-	(24,776)	17,397	2,152,303	2,844,159
IS	-	-	-	-	67,778	67,778
	699,235	-	(24,776)	17,397	2,220,081	2,911,937

3 MONTHS QUARTER ENDED:
30 JUNE 2018

Balance as at 31 March 2018:

As previously reported restated

Movements during the period:
 -Profit for the period
 -Repurchase of treasure share

Balance as at 30 June 2018

	699,235	-	(21,980)	17,401	1,903,363	2,598,019
IS	-	-	-	-	42,518	42,518
	-	-	(2,796)	-	-	(2,796)
	699,235	-	(24,776)	17,401	1,945,881	2,637,741

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2019

The figures have not been audited

	6 months ended 30.06.2019	6 months ended 30.06.2018
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	126,158	101,726
Adjustment for :		
Depreciation of property, plant and equipment	5,490	4,115
Loss on disposal of property, plant and equipment	64	-
Interest expense	4,341	1,485
Interest income	(3,267)	(1,205)
Operating profit before working capital changes	132,786	106,121
Decrease/(Increase) in working capital		
Inventories	42,590	9,917
Contract assets/liabilities	40,391	-
Trade and other receivables	(34,767)	(21,089)
Trade and other payables	(45,875)	7,314
Cash generated from operations	135,125	102,263
Interest paid	(4,341)	(1,485)
Taxes paid	(27,909)	(22,285)
<i>Net cash generated from operating activities</i>	102,875	78,493
Cash flows from investing activities		
Development expenditure on investment properties	(25,139)	(20,840)
Development expenditure on land held for property development	(31,966)	(179,551)
Acquisition of other investments	(1,112)	-
Interest received	3,267	1,205
Proceeds from disposal of property, plant and equipment	22	-
Purchase of property, plant and equipment	(3,185)	(3,341)
<i>Net cash used in investing activities</i>	(58,113)	(202,527)
Cash flows from financing activities		
Drawdown of revolving credit	-	139,000
Drawdown of term loan	84,965	-
Repurchase of treasury shares	-	(7,885)
Repayment of hire purchase	-	(37)
Repayment of revolving credit	(69,000)	-
Repayment of term loans	(3,466)	(10,829)
<i>Net cash generated from/(used in) financing activities</i>	12,499	120,249
Net increase in cash and cash equivalents	57,261	(3,785)
Cash and cash equivalents at beginning of financial period	296,867	254,182
Cash and cash equivalents at end of financial period	354,128	250,397
<u>Cash and cash equivalents at the end of the financial period comprise the following :</u>		
Cash and bank balances	195,290	134,397
Deposits with licensed banks	158,838	116,000
Less : Bank Overdrafts (included within short term borrowings in Note 21)	-	-
	354,128	250,397

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.